



FXTM

TIME IS MONEY
INVEST IT WISELY

THE ROAD TO SUCCESS

50 SUCCESSFUL TRADERS' HABITS

Written by:

Prof. Andreas Thalassinos

(FXTM Head of Education)

“

LEARN TO IDENTIFY THE TREND

The trend is your friend. We have all heard that phrase so many times, but many traders don’t follow the wisdom behind the words. Well, successful traders do!

Their success depends on identifying the trend early on, following it and understanding how to maximize its benefits. This can be daunting for new traders because they are not trained on identifying trends in the early stages of development.

Learning how to spot the small signs of a trending financial instrument is a key technique for success which every great trader uses. A trending financial instrument is more likely to continue in the direction of the prevailing trend rather than reversing, so it is a great source of guidance for traders. The center of our teachings at FXTM is the trend, and we provide hands-on training sessions to help you spot it.



INCORPORATE RISK MANAGEMENT RULES

Imagine that you are a captain of a boat entering stormy seas. Wouldn't you feel better if you had a host of safety tools onboard such as a compass, life jacket, emergency radio and inflatable raft? The same is true when trading the markets. We may not want to think about the worst case scenario, but it is entirely necessary to do so. One of the most important elements of a successful

trading strategy is undoubtedly the existence of risk management rules. These rules define initial protective stop loss, trailing stops, take-profit levels, reward-to-risk ratio and last (but not least), position sizing. In our educational events we address all these topics and we make sure that you understand their importance. Successful traders do!





BE EASY ON LEVERAGE. IT'S RISKY

One of the most lucrative aspects of trading is leverage. Leverage is the reason that traders with a small deposit are able to make large amount of profits. Great, right? Well, yes, but at the same time, leverage is to blame for big losses because whilst profits can happen quickly,

losses can too! Leverage is a financial tool to enhance a trader's potential to be able to earn more profits with less money. Unfortunately, in the same way that leverage multiplies profits it also multiplies losses and can quickly wipe out a poorly managed trading account. Use it sensibly.



Sample Copy



ALWAYS PLACE A PROTECTIVE STOP LOSS



Here's a scenario. If you were walking a tightrope between two buildings, would you prefer to have the glory of doing it without any safety tools or would you be happier knowing that there was a safety net halfway down to catch you if you fall? The safety net won't interfere with your task, it is simply there to protect you if the worst happens. This is the essence of a protective stop loss yet many traders don't use them. This

is usually because in trading there is plenty of ego to go around! Who wants to admit that they were wrong or that their trade went wrong? That's really painful and that's why human beings rarely admit that they are wrong. Let go of your ego, be humble and understand that even the best traders use stop losses. They are a part of trading. Learn to accept them and place a stop loss to protect your capital!

“MASTER THE ART OF DISCIPLINE

Having a professional trading system and risk management rules are not enough. Discipline is a prerequisite for all successful traders but the good news is that it can be mastered, all that's required is some willpower from your part. Just as an athlete will rise at 5am each day to train, so you must acquire a strictly disciplined regime for your trading. This involves studying the markets (especially the

ones you will be trading), paying close attention to relevant news announcements and mastering your self-control. Discipline cannot be taught, however there are plenty of ways to master it. You just need to find the one that works for you. Successful traders take the time to perfect their discipline and so can you.

Sample Copy





NOTHING IS 100% IN LIFE. **TRADING IS NOT AN EXCEPTION**



Life is full of ups and downs and it's also full of surprises, some good and some bad. The same is true when trading the financial markets. Always expect the unexpected and be prepared to handle it and manage it like a pro. Knowing the tricks of the trade, preparing for the unexpected and understanding your risk management tools will cushion

the blow of intense shock should the markets go against you. Knowledge will guide you through the ups and downs and at FXTM, our superior educational seminars across the globe are here to help. Discover and join our next event.

ANDREAS THALASSINOS

(BSc, MSc, MSTa, CFTe, MFTA)

FXTM's Head of Education is one of the world's most respected FX educators and Certified Technical Analysts. Professor Andreas Thalassinos is known for being an authority in algorithmic trading and for developing hundreds of automated systems, indicators and trading tools used today.

His passion for educating traders and Forex industry professionals has made him a Guru of the industry with his tutorials being welcomed across the globe by thousands of attendees on a regular basis. Professor Thalassinos' seminars are instilled with a lively atmosphere and renowned for being enthusiastic and exceptionally informative with outstanding attendance on every occasion.

Professor Thalassinos' seminars and workshops are tailored to all experience levels, where both beginner and advanced traders gain thorough understanding of the financial markets and a deep knowledge of market analysis. His seminars particularly emphasise the importance of trend and risk management in order to maximise earning potential.

With his extensive knowledge, Professor Thalassinos has been revolutionising forex education for years and was awarded with the international professional certificate, MSTa by the Society of Technical Analysts (UK), CFTe and MFTA by the International Federation of Technical Analysts (USA). In addition, his latest research thesis is entitled "Anatomy of a living trend: Swing charts, High Points and Low Points, Peaks and Troughs and how their underlying structure may define their forecasting strength."





FXTM

IT'S FOREX TIME

NOTES TO EDITORS

The FXTM brand provides international brokerage services and gives access to the global currency markets, offering trading in forex, precious metals, Share CFDs, ETF CFDs and CFDs on Commodity Futures. Trading is available via the MT4 and MT5 platforms with spreads starting from just 1.3 on Standard trading accounts and from 0.1 on ECN trading accounts. Bespoke trading support and services are provided based on each client's needs and ambitions - from novices, to experienced traders and institutional investors. ForexTime Limited is regulated by the Cyprus Securities and Exchange Commission (CySEC), with license number 185/12, licensed by South Africa's FSB with FSP number 46614 and registered with the UK FCA under reference number 600475 and FT Global Limited is regulated by the International Financial Services Commission (IFSC) with license numbers IFSC/60/345/TS and IFSC/60/345/APM.

DISCLAIMER: The content in this E-book comprises personal opinions and ideas and should not be construed as containing personal and/or other investment advice and/or an offer of and/or solicitation for any transactions in financial instruments and/or a guarantee and/or prediction of future performance. FXTM, its affiliates, agents, directors, officers or employees do not guarantee the accuracy, validity, timeliness or completeness of any information or data made available and assume no liability as to any loss arising from any investment based on the same.

RISK WARNING: There is a high level of risk involved with trading leveraged products such as forex and CFDs. You should not risk more than you can afford to lose, it is possible that you may lose more than your initial investment. You should not trade unless you fully understand the true extent of your exposure to the risk of loss. When trading, you must always take into consideration your level of experience. If the risks involved seem unclear to you, please seek independent financial advice.